

Cap Itemized Deductions at 2X Standard and Exempt All Taxable SSB for Taxpayers with Single AGI <= \$40,000 and MFJ <= \$50,000

| AGI              |            |                       |       | AGI             | Taxable Income  |                   |                 | Tax            |                   |            | Returns with a Tax Decrease   |              |            | Returns with a Tax Increase   |              |  |
|------------------|------------|-----------------------|-------|-----------------|-----------------|-------------------|-----------------|----------------|-------------------|------------|-------------------------------|--------------|------------|-------------------------------|--------------|--|
| AGI Income Range | # Returns  | Taxable Returns (000) |       | Base (Millions) | Base (Millions) | Change (Millions) | Base (Millions) | Alt (Millions) | Change (Millions) | # Returns  | Amount of Decrease (Millions) | Average (\$) | # Returns  | Amount of Increase (Millions) | Average (\$) |  |
| Under            | 10,000     | 56,794                | 18.3  | -69.6           | 11.6            | 0.02              | -3.35           | -3.35          | 0.00              | Disclosure | Disclosure                    | Disclosure   | Disclosure | Disclosure                    | Disclosure   |  |
| 10,000           | 25,000     | 63,507                | 51.9  | 1,102.3         | 295.5           | -3.98             | -5.01           | -5.15          | -0.14             | Disclosure | Disclosure                    | Disclosure   | Disclosure | Disclosure                    | Disclosure   |  |
| 25,000           | 50,000     | 79,930                | 76.9  | 2,896.7         | 1,579.3         | -47.70            | 46.06           | 44.39          | -1.67             | 9,106      | -1.7                          | -191         | 946        | 0.1                           | 77           |  |
| 50,000           | 100,000    | 75,164                | 74.5  | 5,379.2         | 3,649.6         | 7.95              | 137.79          | 138.21         | 0.42              | 0          | 0.0                           | 0            | 2,927      | 0.4                           | 144          |  |
| 100,000          | 125,000    | 17,752                | 17.6  | 1,976.1         | 1,478.2         | 3.27              | 63.91           | 64.11          | 0.20              | 0          | 0.0                           | 0            | 956        | 0.2                           | 214          |  |
| 125,000          | 150,000    | 9,553                 | 9.5   | 1,302.0         | 1,013.3         | 2.78              | 48.03           | 48.22          | 0.19              | 0          | 0.0                           | 0            | 769        | 0.2                           | 245          |  |
| 150,000          | 200,000    | 8,898                 | 8.9   | 1,523.6         | 1,228.7         | 4.47              | 63.10           | 63.39          | 0.29              | 0          | 0.0                           | 0            | 1,074      | 0.3                           | 268          |  |
| 200,000          | 300,000    | 5,693                 | 5.7   | 1,361.4         | 1,149.4         | 5.20              | 65.81           | 66.21          | 0.39              | 0          | 0.0                           | 0            | 1,154      | 0.4                           | 340          |  |
| 300,000          | 500,000    | 2,710                 | 2.7   | 1,015.5         | 912.1           | 4.18              | 59.02           | 59.36          | 0.35              | 0          | 0.0                           | 0            | 842        | 0.3                           | 410          |  |
| 500,000          | 1,000,000  | 1,225                 | 1.2   | 814.1           | 755.8           | 2.76              | 53.02           | 53.25          | 0.23              | 0          | 0.0                           | 0            | 503        | 0.2                           | 459          |  |
| 1,000,000        | 10,000,000 | 557                   | 0.5   | 1,183.5         | 1,085.3         | 1.61              | 74.09           | 74.22          | 0.13              | 0          | 0.0                           | 0            | 274        | 0.1                           | 461          |  |
| 10,000,000       | Infinity   | 23                    | 0.0   | 1,135.7         | 1,022.7         | 0.11              | 26.34           | 26.35          | 0.01              | 0          | 0.0                           | 0            | 18         | 0.0                           | 371          |  |
|                  | Residents  | 321,806               | 267.8 | 19,620.7        | 14,181.4        | -19.30            | 628.81          | 629.21         | 0.40              | 9,106      | -1.7                          | -191         | 9,463      | 2.3                           | 241          |  |
|                  | NonRes     | 54,230                | 39.6  | 23,052.8        | 20,888.6        | 24.4              | 55.7            | 55.8           | 0.2               | 541        | 0.0                           | -85          | 4,049      | 0.2                           | 50           |  |
|                  | TOTALS     | 376,036               | 307.4 | 42,673.5        | 35,070.0        | 5.11              | 684.46          | 685.02         | 0.55              | 9,647      | -1.8                          | -185         | 13,512     | 2.5                           | 184          |  |